

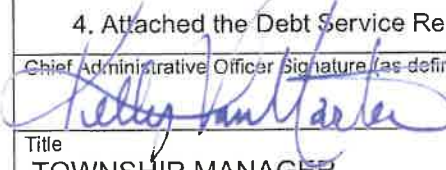
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name THE CHARTER TOWNSHIP OF GENOA		Local Unit County Name LIVINGSTON	
Local Unit Code 47-1050		Contact E-Mail Address ROBIN@GENOA.ORG	
Contact Name ROBIN HUNT	Contact Title TREASURER	Contact Telephone Number (810) 227-5225	Extension
Website Address, if reports are available online http://www.genoa.org		Current Fiscal Year End Date 3/31/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: <ol style="list-style-type: none">1. Produced a Debt Service Report and a Projected Budget Report;2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;3. Will use public safety designated payments for local public safety initiatives only;4. Attached the Debt Service Report and Projected Budget Report to this signed certification.			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) KELLY VANMARTER	
Title TOWNSHIP MANAGER		Date 11/2/23	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2024

Debt Name: Oak Pointe Sewer System project, Series 2014
Issuance Date: 8/7/2014
Issuance Amount: \$6,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

Years Ending	Principal	Interest	Total
3/31/2024	\$ 250,000	\$ 7,500	\$ 257,500
Totals	\$ 250,000	\$ 7,500	\$ 257,500

Commentary:
 Interest rate: 2% - 4%

Debt Service Report

Local Unit Name:	Charter Township of Genoa - Livingston County, MI
Local Unit Code:	47-1050
Current Fiscal Year End Date:	3/31/2024
Debt Name:	Oak Pointe Sewer System project, Series 2020
Issuance Date:	11/23/2020
Issuance Amount:	\$4,535,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2024	\$ 70,000	\$ 79,388	\$ 149,388
3/31/2025	\$ 330,000	\$ 77,988	\$ 407,988
3/31/2026	\$ 340,000	\$ 71,388	\$ 411,388
3/31/2027	\$ 345,000	\$ 64,588	\$ 409,588
3/31/2028	\$ 355,000	\$ 57,688	\$ 412,688
3/31/2029	\$ 365,000	\$ 50,588	\$ 415,588
3/31/2030	\$ 375,000	\$ 43,288	\$ 418,288
3/31/2031	\$ 380,000	\$ 38,413	\$ 418,413
3/31/2032	\$ 295,000	\$ 33,092	\$ 328,092
3/31/2033	\$ 300,000	\$ 28,224	\$ 328,224
3/31/2034	\$ 305,000	\$ 23,275	\$ 328,275
3/31/2035	\$ 305,000	\$ 18,243	\$ 323,243
3/31/2036	\$ 315,000	\$ 12,600	\$ 327,600
3/31/2037	\$ 315,000	\$ 6,457	\$ 321,457
Totals	\$ 4,395,000	\$ 605,220	\$ 5,000,220

Commentary: Interest rate: 2% - 4%

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2024

Debt Name: Bond Premium on Oak Pointe Sewer System project, Series 2020
Issuance Date: 11/23/2020
Issuance Amount: \$119,438
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Premium Amortization</u>	<u>Bond Premium Balance</u>
3/31/2024	\$ 7,963	\$ 95,550
3/31/2025	\$ 7,963	\$ 87,588
3/31/2026	\$ 7,963	\$ 79,625
3/31/2027	\$ 7,963	\$ 71,663
3/31/2028	\$ 7,963	\$ 63,700
3/31/2029	\$ 7,963	\$ 55,738
3/31/2030	\$ 7,963	\$ 47,775
3/31/2031	\$ 7,963	\$ 39,813
3/31/2032	\$ 7,963	\$ 31,850
3/31/2033	\$ 7,963	\$ 23,888
3/31/2034	\$ 7,963	\$ 15,925
3/31/2035	\$ 7,963	\$ 7,963
3/31/2036	\$ 7,963	\$ 0
Totals	\$ <u>103,513</u>	

Commentary:
 Original bond premium of \$119,438 is being amortized over 15 years.

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Genoa - Livingston County, MI 47-1050 3/31/2024 General
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	Fiscal Year 3/31/2024 Budget	Percentage Change	Projected Fiscal Year 3/31/2025 Budget	Assumptions
				Estimated increases in taxable value and population and miscellaneous known facts about individual accounts are used to project the fiscal year 2025 budget.
REVENUES	\$ 6,012,714	2.00 %	\$ 6,132,968	
EXPENDITURES	\$ <u>4,798,117</u>	2.00 %	\$ <u>4,894,079</u>	
Excess of revenues over (under) expenditures	\$ 1,214,597		\$ 1,238,889	
Other Financing Sources (Uses)				
Transfers in	\$ -	- %	\$ -	
Transfers (out)	\$ <u>(1,790,000)</u>	2.00 %	\$ <u>(1,825,800)</u>	
Net change in fund balance	\$ (575,403)		\$ (586,911)	
Fund balance at beginning of year	\$ <u>3,776,697</u>		\$ <u>3,201,294</u>	
Fund balance at end of year	\$ <u><u>3,201,294</u></u>		\$ <u><u>2,614,383</u></u>	

Commentary: