

## Performance Dashboard

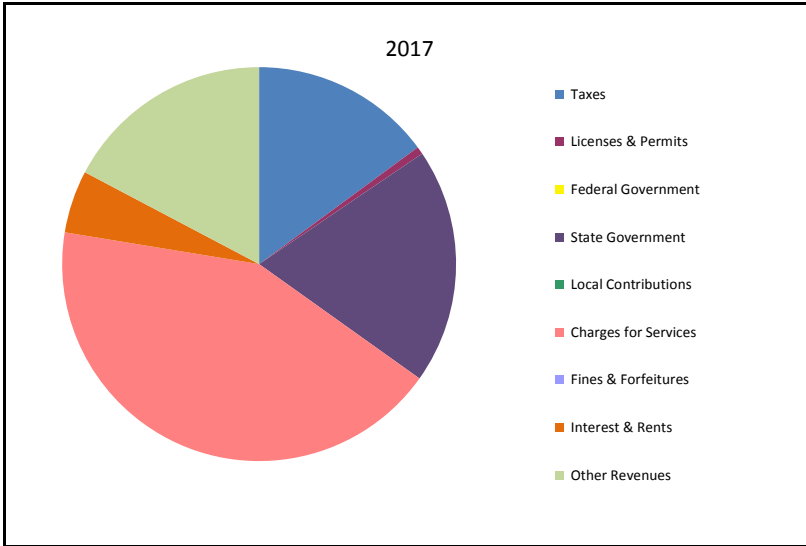
**Local Unit Name: Charter Township of Genoa - Livingston County, MI**

**Local Unit Code: 47-1050**

	2016	2017	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$155	\$147	↓ -4.9%	Positive
Fund Balance as % of annual General Fund expenditures	61.9%	75.8%	↑ 22.5%	Positive
Net pension liability, as a % of annual General Fund revenue	1.4%	1.3%	→ -3.3%	Neutral
Debt burden per capita	\$446	\$398	↓ -10.8%	Positive
Number of services delivered via cooperative venture	9	9	→ 0.0%	Neutral
<b>Economic Strength</b>				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	34%	34%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	12.8	10.6	↓ -17.1%	Positive
<b>Public Safety</b>				
Violent crimes against people per thousand	3	5	↑ 52.6%	Negative
Property crimes per thousand	12	18	↑ 42.4%	Negative
Traffic injuries or fatalities	86	101	↑ 17.4%	Negative
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	11.00%	11.00%	→ 0.0%	Neutral
Total Parks and recreation expenditures per capita	11	22	↑ 102.0%	Positive
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston**

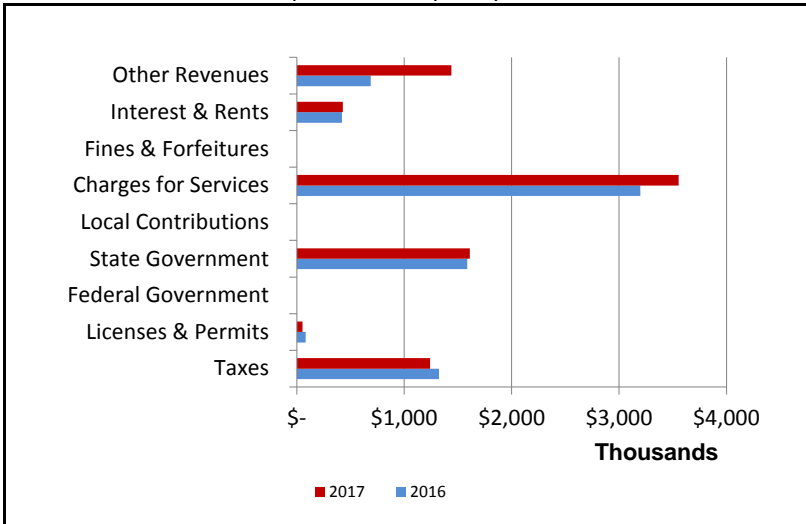
1. Where our money comes from (all governmental funds)



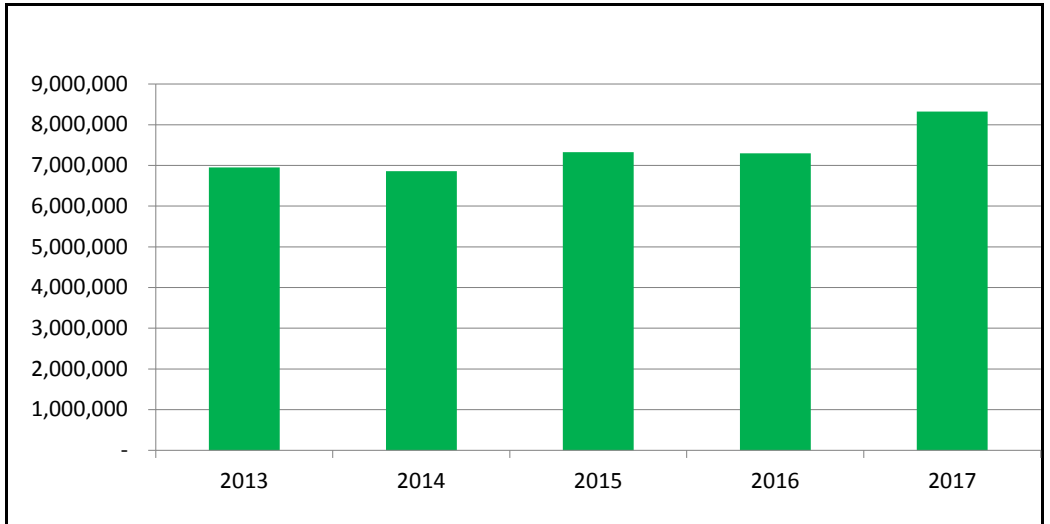
2. Compared to the prior year

	2016	2017	Change
Taxes	\$ 1,322,131	\$ 1,239,808	-6.23%
Licenses & Permits	\$ 82,327	\$ 51,572	-37.36%
Federal Government	\$ -	\$ -	N/A
State Government	\$ 1,585,180	\$ 1,609,131	1.51%
Local Contributions	\$ -	\$ -	N/A
Charges for Services	\$ 3,197,326	\$ 3,554,447	11.17%
Fines & Forfeitures	\$ -	\$ -	N/A
Interest & Rents	\$ 419,027	\$ 427,668	2.06%
Other Revenues	\$ 688,821	\$ 1,437,636	108.71%
<b>Total Revenues</b>	<b>\$ 7,294,812</b>	<b>\$ 8,320,262</b>	<b>14.06%</b>

3. Revenue sources - compared to the prior year



4. Historical trends of total revenues



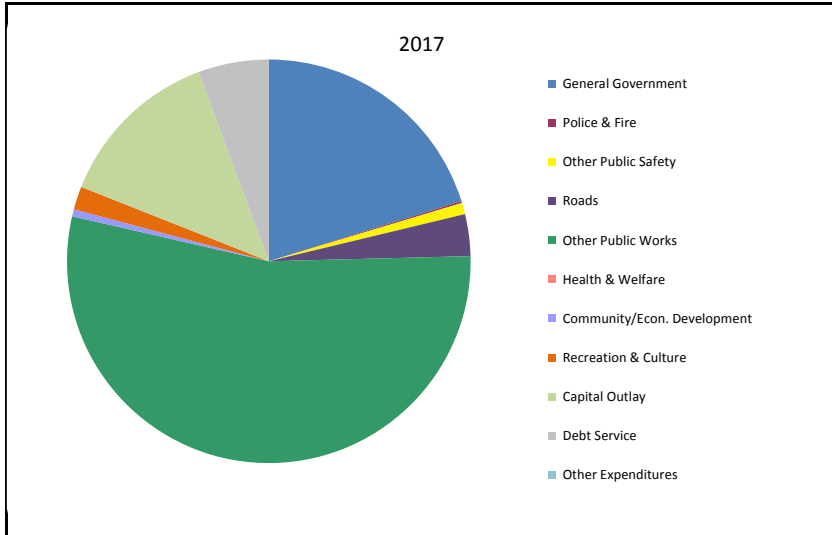
Commentary:

Revenues are shown net of interfund transfers.

For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston**

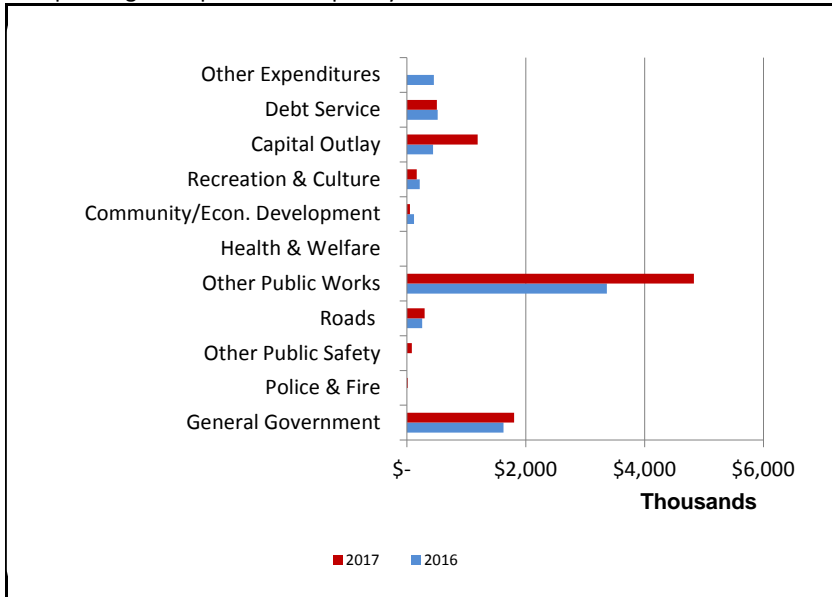
1. Where we spend our money (all governmental funds)



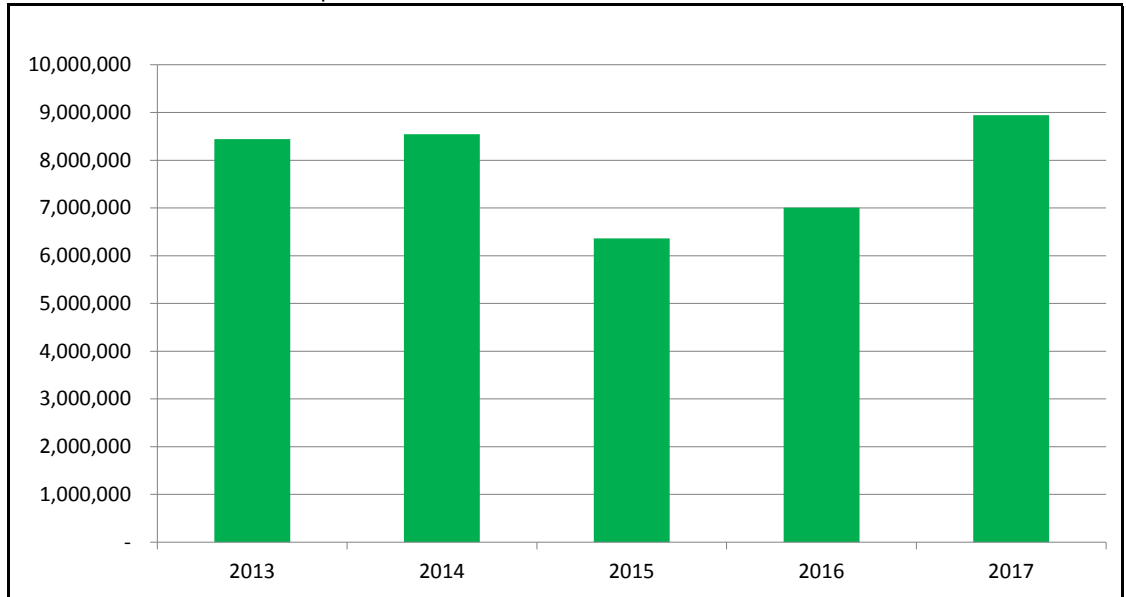
2. Compared to the prior year

	2016	2017	Change
General Government	\$ 1,626,976	\$ 1,805,211	10.95%
Police & Fire	\$ -	\$ 13,404	N/A
Other Public Safety	\$ -	\$ 81,725	N/A
Roads	\$ 257,595	\$ 299,455	16.25%
Other Public Works	\$ 3,366,107	\$ 4,829,566	43.48%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 121,509	\$ 50,545	-58.40%
Recreation & Culture	\$ 216,504	\$ 166,428	-23.13%
Capital Outlay	\$ 440,571	\$ 1,192,644	170.70%
Debt Service	\$ 518,815	\$ 506,246	-2.42%
Other Expenditures	\$ 456,040	\$ -	-100.00%
<b>Total Expenditures</b>	<b>\$ 7,004,117</b>	<b>\$ 8,945,224</b>	<b>27.71%</b>

3. Spending - compared to the prior year



4. Historical trends of total expenditures

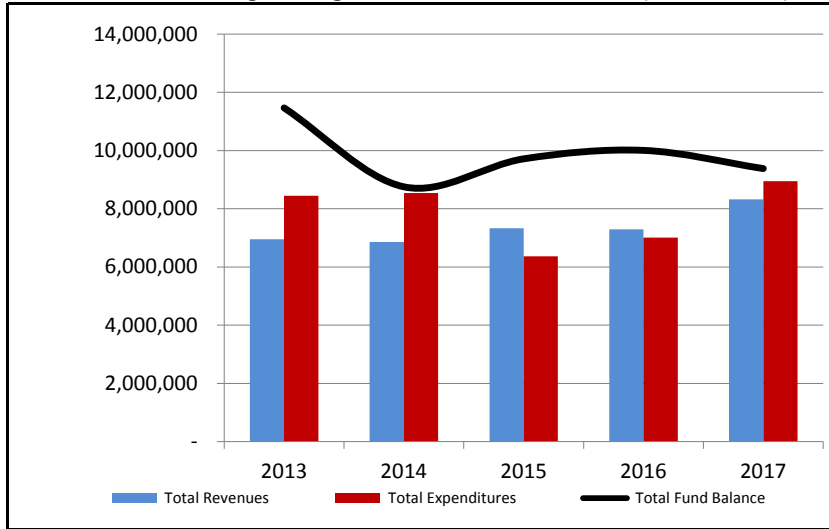


Commentary:  
Expenditures are shown net of interfund transfers.

For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston**

1. How have we managed our governmental fund resources (fund balance)

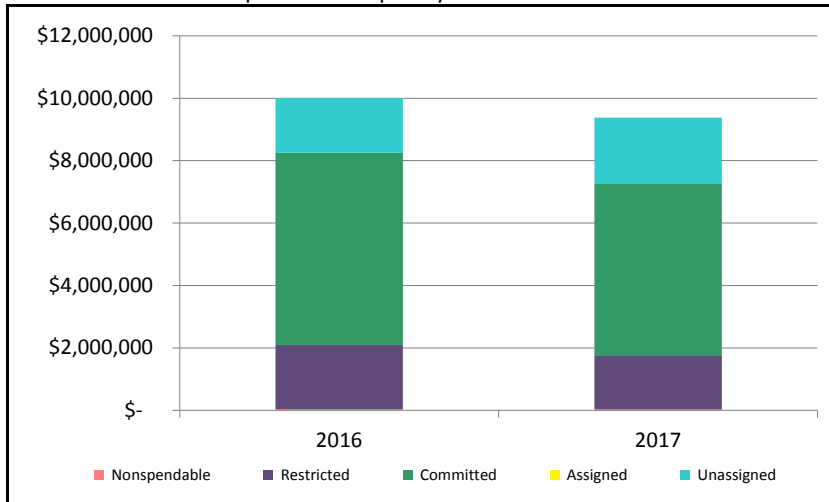


2. Compared to the prior year

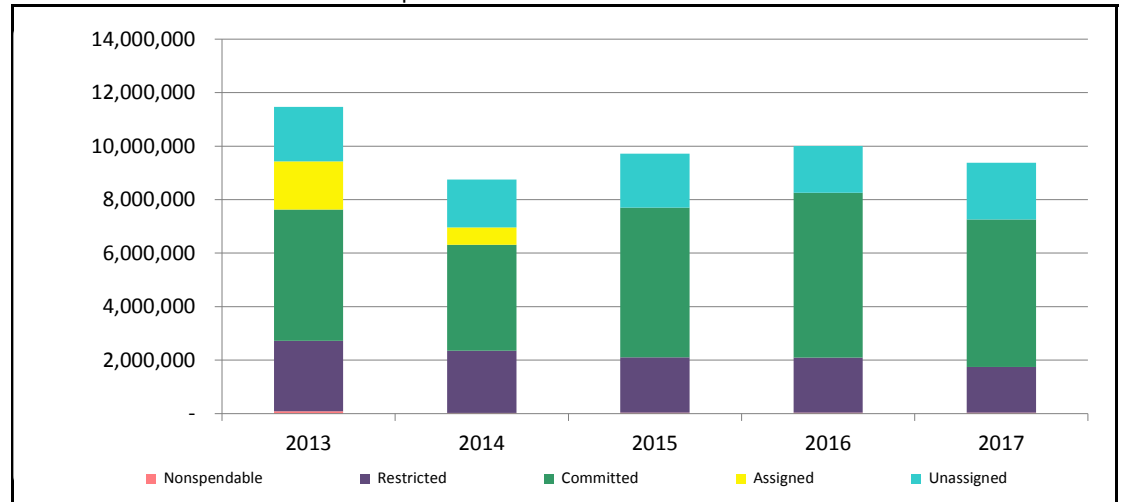
	2016	2017	Change
Revenues	\$ 7,294,812	\$ 8,320,262	14.06%
Expenditures	\$ 7,004,117	\$ 8,945,224	27.71%
Surplus (Shortfall)	\$ 290,695	\$ (624,962)	-314.99%

Fund balance, by component:	2016	2017	Change
Nonspendable	\$ 42,537	\$ 35,836	-15.75%
Restricted	\$ 2,053,487	\$ 1,704,694	-16.99%
Committed	\$ 6,156,879	\$ 5,516,414	-10.40%
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 1,752,358	\$ 2,123,355	21.17%
Total Fund Balance	\$ 10,005,261	\$ 9,380,299	-6.25%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

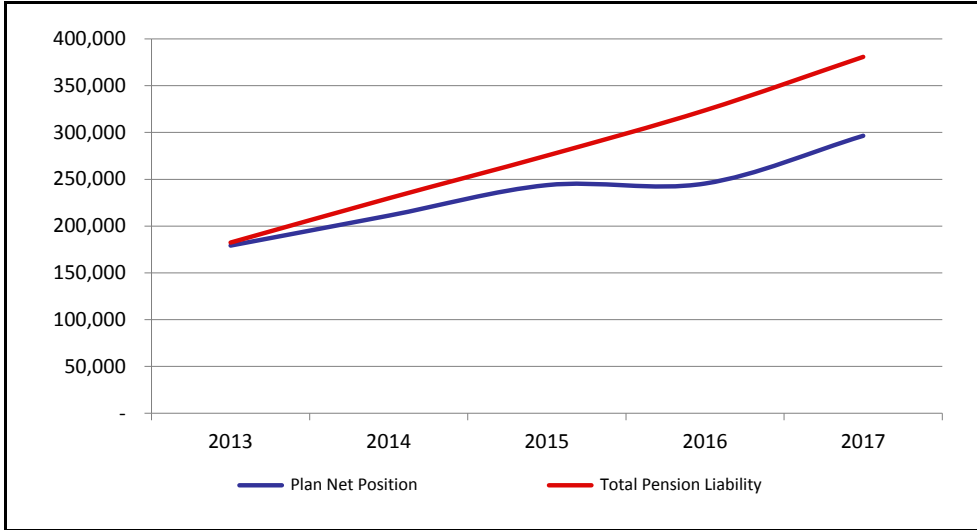


Commentary:

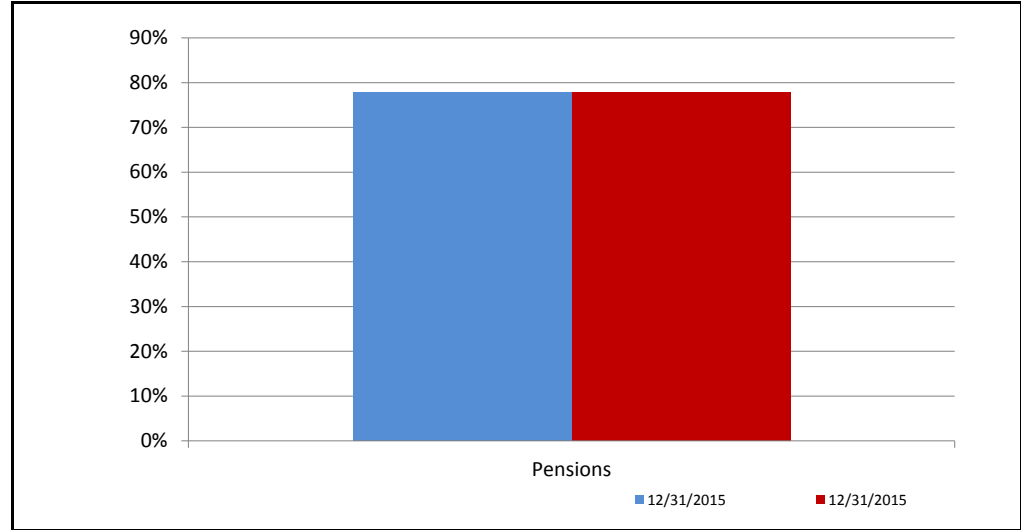
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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston**

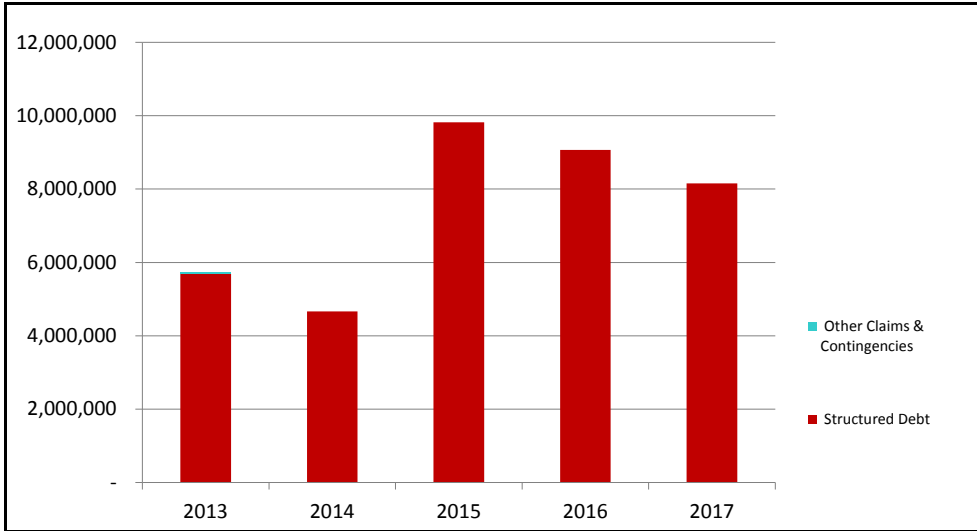
1. Pension status



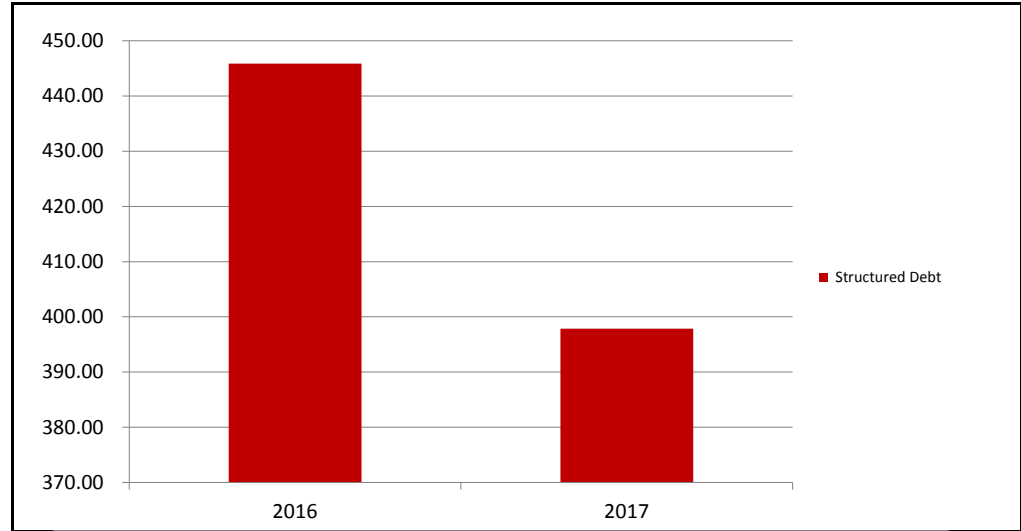
2. Plan net position as a %age of the total pension liability



3. Long Term Debt obligations:



4. Debt & other long term obligations per capita - compared to the prior year



Commentary:  
The Township has no Other Post-Employment Benefits (OPEB).

For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Bond Premium on Oak Pointe Sewer System project, Series 2014  
**Issuance Date:** 8/7/2014  
**Issuance Amount:** \$91,360  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Premium Amortization</u>	<u>Bond Premium Balance</u>
3/31/2018	\$ 4,153	\$ 76,133
3/31/2019	\$ 4,153	\$ 71,980
3/31/2020	\$ 4,153	\$ 67,827
3/31/2021	\$ 4,153	\$ 63,674
3/31/2022	\$ 4,153	\$ 59,521
3/31/2023	\$ 4,153	\$ 55,368
3/31/2024	\$ 4,153	\$ 51,215
3/31/2025	\$ 4,153	\$ 47,062
3/31/2026	\$ 4,153	\$ 42,909
3/31/2027	\$ 4,153	\$ 38,756
3/31/2028	\$ 4,153	\$ 34,603
3/31/2029	\$ 4,153	\$ 30,450
3/31/2030	\$ 4,153	\$ 26,297
3/31/2031	\$ 4,153	\$ 22,144
3/31/2032	\$ 4,153	\$ 17,991
3/31/2033	\$ 4,153	\$ 13,838
3/31/2034	\$ 4,153	\$ 9,685
3/31/2035	\$ 4,153	\$ 5,532
3/31/2036	\$ 4,153	\$ 1,379
3/31/2037	\$ 1,379	\$ -
<b>Totals</b>	<b>\$ 80,286</b>	

Commentary:  
 Original bond premium of \$91,360 is being amortized over 22 years.

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Grand Oaks Industrial Park Water System Improvement Project Series 1998  
**Issuance Date:** 12/9/1998  
**Issuance Amount:** \$510,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

Years Ending	Principal	Interest	Total
3/31/2018	\$ 25,000	\$ 2,125	\$ 27,125
3/31/2019	\$ 30,000	\$ 750	\$ 30,750
<b>Totals</b>	<b>\$ 55,000</b>	<b>\$ 2,875</b>	<b>\$ 57,875</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Grand River Road Improvement Project Special Assessment (LTGO) Bonds Series 1999  
**Issuance Date:** 6/1/1999  
**Issuance Amount:** \$1,455,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 75,000	\$ 9,375	\$ 84,375
3/31/2019	\$ 75,000	\$ 5,625	\$ 80,625
3/31/2020	\$ 75,000	\$ 1,875	\$ 76,875
<b>Totals</b>	<b>\$ 225,000</b>	<b>\$ 16,875</b>	<b>\$ 241,875</b>

Commentary:



# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Lake Edgewood Water Series 2000  
**Issuance Date:** 10/1/2001  
**Issuance Amount:** \$3,265,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 170,000	\$ 33,618	\$ 203,618
3/31/2019	\$ 170,000	\$ 23,913	\$ 193,913
3/31/2020	\$ 170,000	\$ 14,408	\$ 184,408
3/31/2021	\$ 170,000	\$ 4,803	\$ 174,803
<b>Totals</b>	<b>\$ 680,000</b>	<b>\$ 76,742</b>	<b>\$ 756,742</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** 2001 Dorr Road Water and Sewer Improvement Project  
**Issuance Date:** 10/1/2001  
**Issuance Amount:** \$770,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 40,000	\$ 9,480	\$ 49,480
3/31/2019	\$ 40,000	\$ 7,500	\$ 47,500
3/31/2020	\$ 40,000	\$ 5,500	\$ 45,500
3/31/2021	\$ 45,000	\$ 3,375	\$ 48,375
3/31/2022	\$ 45,000	\$ 1,125	\$ 46,125
<b>Totals</b>	<b>\$ 210,000</b>	<b>\$ 26,980</b>	<b>\$ 236,980</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Livingston County DPW-Water Project Bonds Series 1997, Lake Edgewood Water Expansion  
**Issuance Date:** 12/1/1997  
**Issuance Amount:** \$485,000  
**Debt Instrument (or Type):** Contract  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 30,000	\$ 795	\$ 30,795
<b>Totals</b>	<b>\$ 30,000</b>	<b>\$ 795</b>	<b>\$ 30,795</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** Livingston County Sanitary Sewer Improvement Project Bonds, Genoa Township (Lake Edgewood), Series 2000  
**Issuance Date:** 5/1/2000  
**Issuance Amount:** \$5,145,000  
**Debt Instrument (or Type):** Contract  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 265,000	\$ 53,331	\$ 318,331
3/31/2019	\$ 265,000	\$ 38,094	\$ 303,094
3/31/2020	\$ 265,000	\$ 22,857	\$ 287,857
3/31/2021	\$ 265,000	\$ 7,619	\$ 272,619
<b>Totals</b>	<b>\$ 1,060,000</b>	<b>\$ 121,901</b>	<b>\$ 1,181,901</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Genoa - Livingston County, MI  
**Local Unit Code:** 47-1050  
**Current Fiscal Year End Date:** 3/31/2015

**Debt Name:** Oak Pointe Sewer System project, Series 2014  
**Issuance Date:** 8/7/2014  
**Issuance Amount:** \$6,000,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2018	\$ 195,000	\$ 185,725	\$ 380,725
3/31/2019	\$ 205,000	\$ 181,825	\$ 386,825
3/31/2020	\$ 215,000	\$ 177,725	\$ 392,725
3/31/2021	\$ 220,000	\$ 173,425	\$ 393,425
3/31/2022	\$ 230,000	\$ 169,025	\$ 399,025
3/31/2023	\$ 240,000	\$ 164,425	\$ 404,425
3/31/2024	\$ 250,000	\$ 157,225	\$ 407,225
3/31/2025	\$ 260,000	\$ 149,725	\$ 409,725
3/31/2026	\$ 270,000	\$ 141,925	\$ 411,925
3/31/2027	\$ 280,000	\$ 133,925	\$ 413,925
3/31/2028	\$ 290,000	\$ 125,425	\$ 415,425
3/31/2029	\$ 300,000	\$ 116,725	\$ 416,725
3/31/2030	\$ 315,000	\$ 107,725	\$ 422,725
3/31/2031	\$ 325,000	\$ 97,488	\$ 422,488
3/31/2032	\$ 335,000	\$ 86,925	\$ 421,925
3/31/2033	\$ 350,000	\$ 75,200	\$ 425,200
3/31/2034	\$ 365,000	\$ 61,200	\$ 426,200
3/31/2035	\$ 375,000	\$ 46,600	\$ 421,600
3/31/2036	\$ 390,000	\$ 31,600	\$ 421,600
3/31/2037	\$ 400,000	\$ 16,000	\$ 416,000
<b>Totals</b>	<b>\$ 5,810,000</b>	<b>\$ 2,399,838</b>	<b>\$ 8,209,838</b>

Commentary:

# Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Charter Township of Genoa - Livingston County, MI 47-1050 3/31/2018 General
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	<b>Fiscal Year 3/31/2018 Budget</b>	<b>Percentage Change</b>	<b>Projected Fiscal Year 3/31/2019 Budget</b>	<b>Assumptions</b>
				Estimated increases in taxable value and population and miscellaneous known facts about individual accounts are used to project the fiscal year 2019 budget.
<b>REVENUES</b>	\$ 4,413,950	2.00 %	\$ 4,502,229	
<b>EXPENDITURES</b>	\$ <u>3,369,000</u>	2.20 %	\$ <u>3,436,380</u>	
<b>Excess of revenues over (under) expenditures</b>	\$ 1,044,950		\$ 1,065,849	
<b>Other Financing Sources (Uses)</b>				
<b>Transfers in</b>	\$ -	- %	\$ -	
<b>Transfers (out)</b>	\$ <u>(900,000)</u>	2.00 %	\$ <u>(918,000)</u>	
<b>Net change in fund balance</b>	\$ 144,950		\$ 147,849	
<b>Fund balance at beginning of year</b>	\$ <u>2,290,130</u>		\$ <u>2,435,080</u>	
<b>Fund balance at end of year</b>	\$ <u><u>2,435,080</u></u>		\$ <u><u>2,582,929</u></u>	

Commentary: