

Performance Dashboard

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050

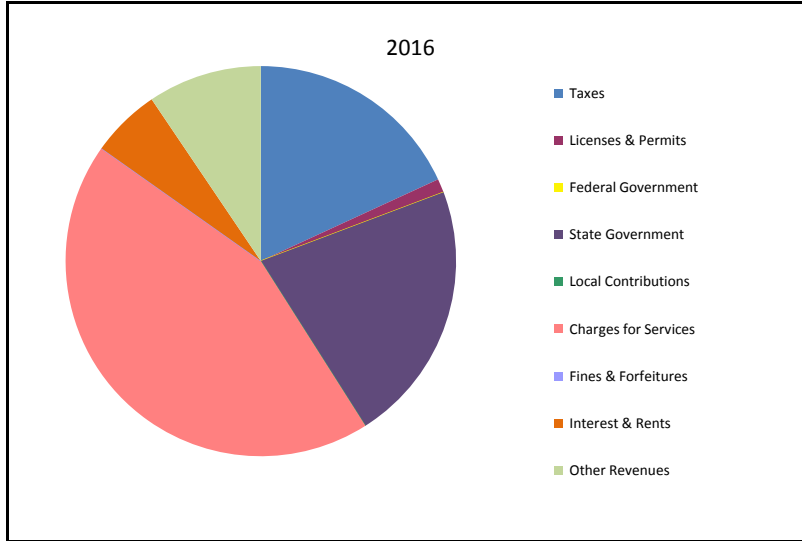
	2015	2016	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$162	\$156	↓ -4.2%	Positive
Fund Balance as % of annual General Fund expenditures	70.3%	61.9%	↓ -12.0%	Negative
Unfunded pension liability, as a % of annual General Fund revenue	0.8%	1.4%	↑ 79.0%	Negative
Debt burden per capita	\$489	\$447	↓ -8.5%	Positive
Number of services delivered via cooperative venture	9	9	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	34%	34%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	12.3	12.8	→ 3.5%	Neutral
Public Safety				
Violent crimes against people per thousand	4	3	↓ -24.8%	Positive
Property crimes per thousand	16	12	↓ -23.9%	Positive
Traffic injuries or fatalities	92	86	↓ -6.5%	Positive
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	10.00%	11.00%	↑ 10.0%	Positive
Total Parks and recreation expenditures per capita	9	11	↑ 16.8%	Positive
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

(a)

(a) As shown by percentages, actual dollar amounts are minimal

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston

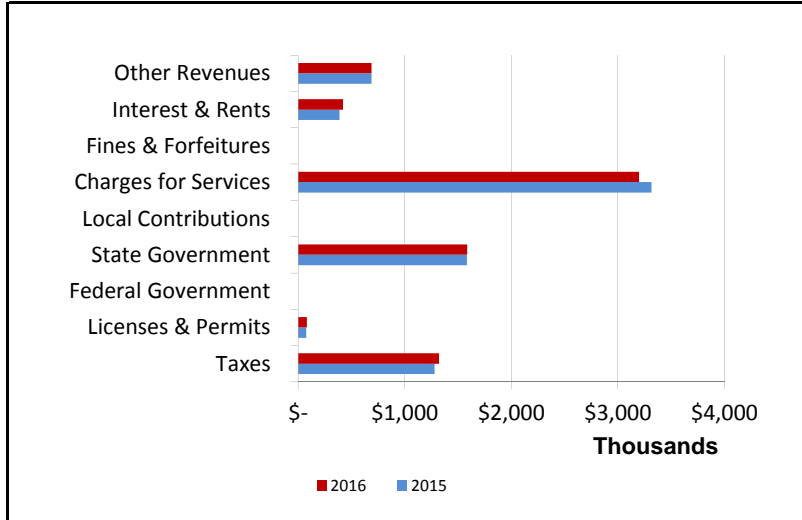
1. Where our money comes from (all governmental funds)



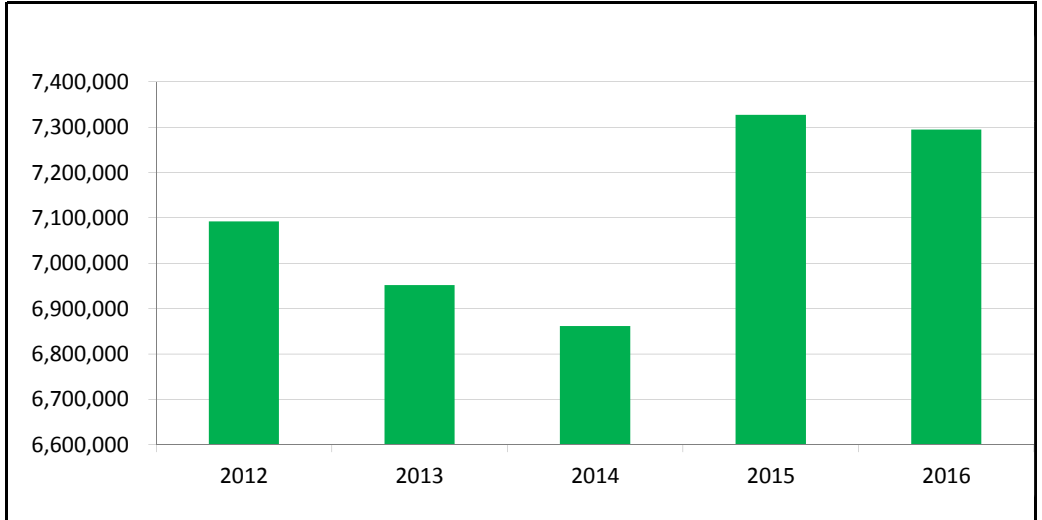
2. Compared to the prior year

	2015	2016	Change
Taxes	\$ 1,279,530	\$ 1,322,131	3.33%
Licenses & Permits	\$ 73,761	\$ 82,327	11.61%
Federal Government	\$ -	\$ -	N/A
State Government	\$ 1,581,157	\$ 1,585,180	0.25%
Local Contributions	\$ -	\$ -	N/A
Charges for Services	\$ 3,315,996	\$ 3,197,326	-3.58%
Fines & Forfeitures	\$ -	\$ -	N/A
Interest & Rents	\$ 388,332	\$ 419,027	7.90%
Other Revenues	\$ 688,126	\$ 688,821	0.10%
Total Revenues	\$ 7,326,902	\$ 7,294,812	-0.44%

3. Revenue sources - compared to the prior year



4. Historical trends of total revenues



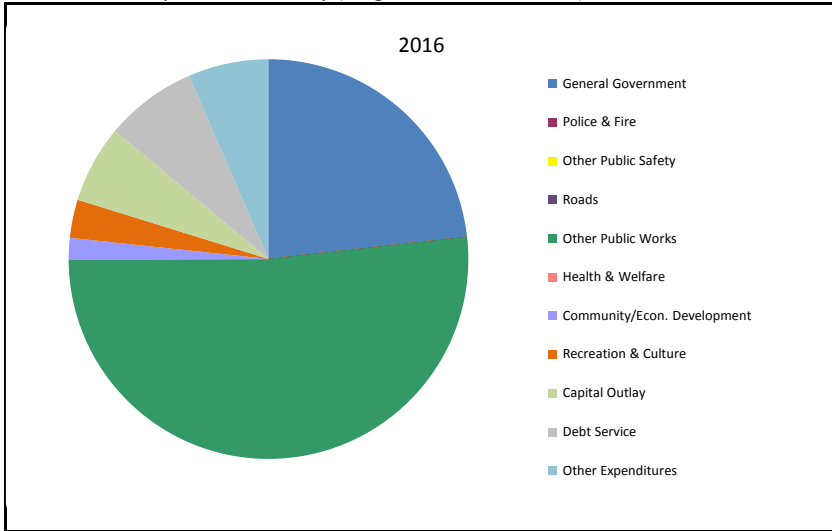
Commentary:

Revenues are shown net of interfund transfers.

For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston

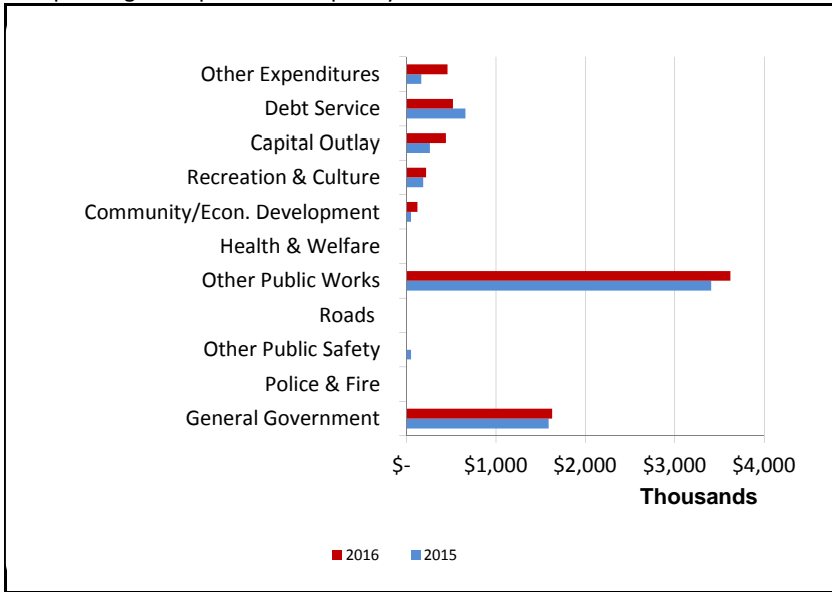
1. Where we spend our money (all governmental funds)



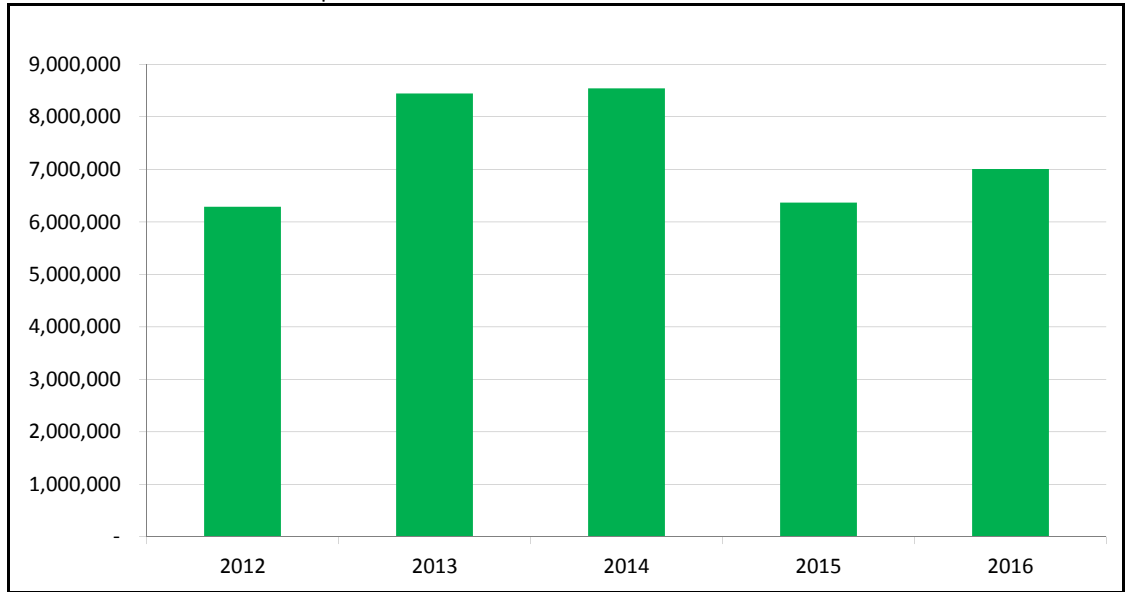
2. Compared to the prior year

	2015	2016	Change
General Government	\$ 1,588,890	\$ 1,626,976	2.40%
Police & Fire	\$ -	\$ -	N/A
Other Public Safety	\$ 50,165	\$ -	-100.00%
Roads	\$ -	\$ -	N/A
Other Public Works	\$ 3,408,325	\$ 3,623,702	6.32%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 50,016	\$ 121,509	142.94%
Recreation & Culture	\$ 184,402	\$ 216,504	17.41%
Capital Outlay	\$ 261,452	\$ 440,571	68.51%
Debt Service	\$ 658,459	\$ 518,815	-21.21%
Other Expenditures	\$ 163,777	\$ 456,040	178.45%
Total Expenditures	\$ 6,365,486	\$ 7,004,117	10.03%

3. Spending - compared to the prior year



4. Historical trends of total expenditures

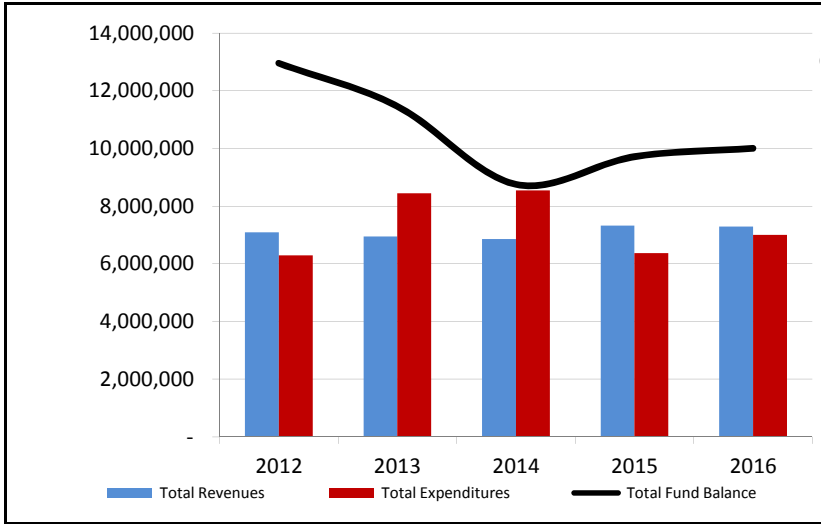


Commentary:
Expenditures are shown net of interfund transfers.

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston

1. How have we managed our governmental fund resources (fund balance)

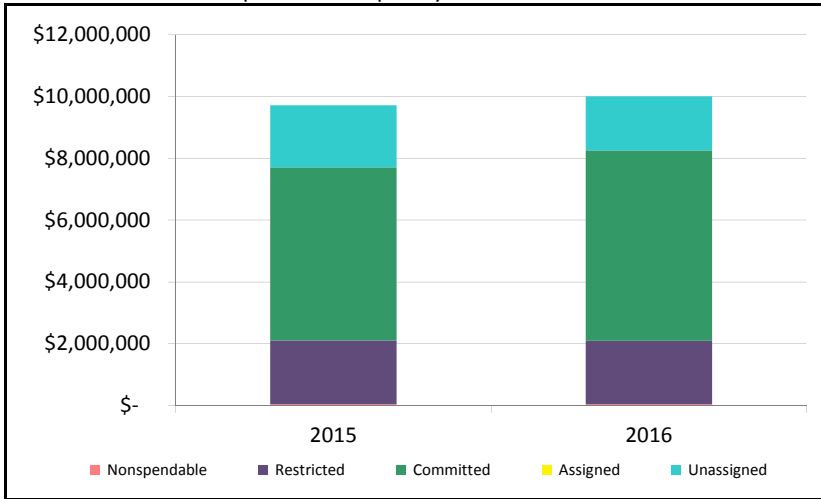


2. Compared to the prior year

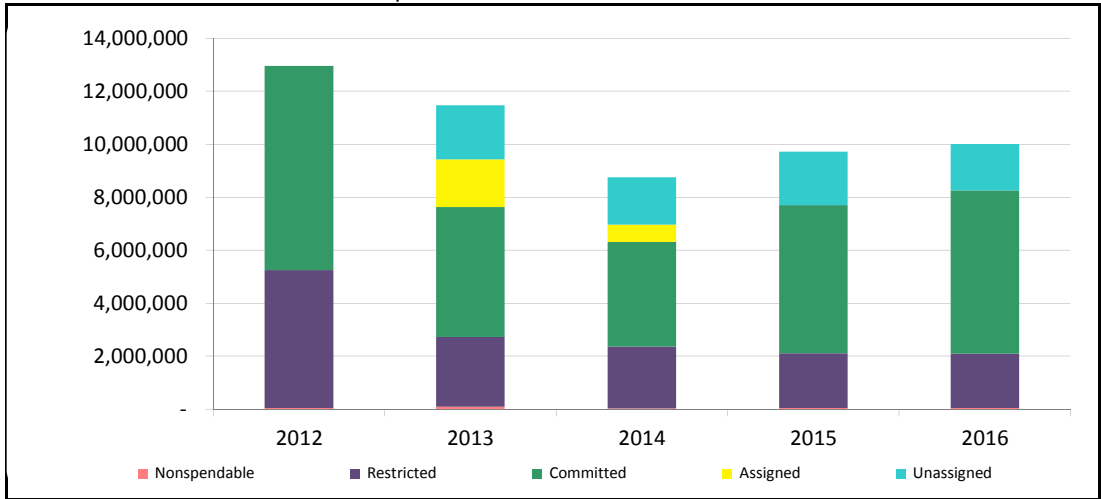
	2015	2016	Change
Revenues	\$ 7,326,902	\$ 7,294,812	-0.44%
Expenditures	\$ 6,365,486	\$ 7,004,117	10.03%
Surplus (Shortfall)	\$ 961,416	\$ 290,695	-69.76%

Fund balance, by component:	2015	2016	Change
Nonspendable	\$ 40,127	\$ 42,537	6.01%
Restricted	\$ 2,063,289	\$ 2,053,487	-0.48%
Committed	\$ 5,600,090	\$ 6,156,879	9.94%
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 2,011,060	\$ 1,752,358	-12.86%
Total Fund Balance	\$ 9,714,566	\$ 10,005,261	2.99%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

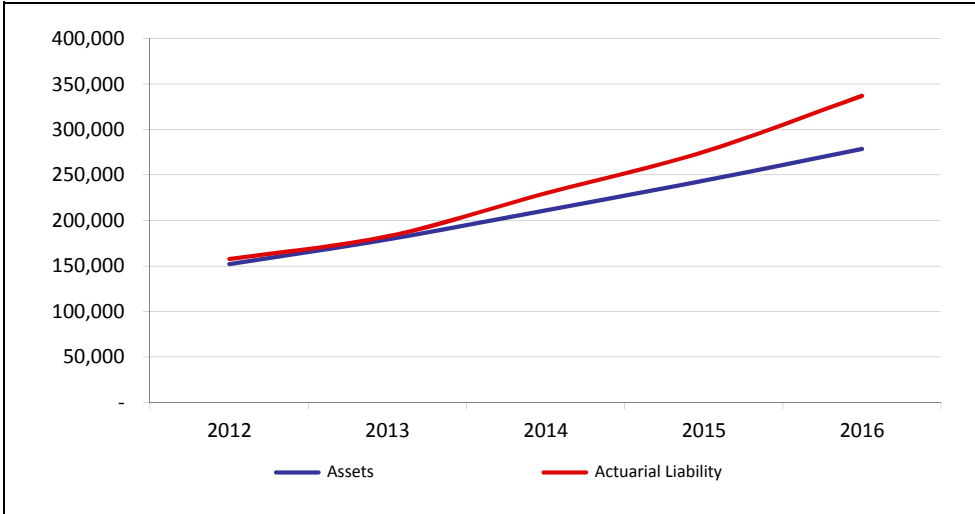


Commentary:

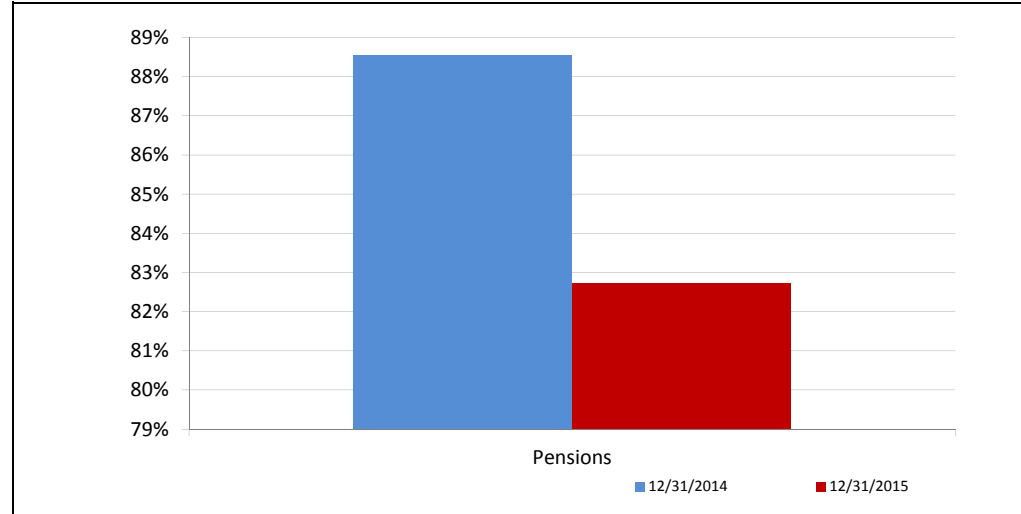
For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Genoa Township - Livingston

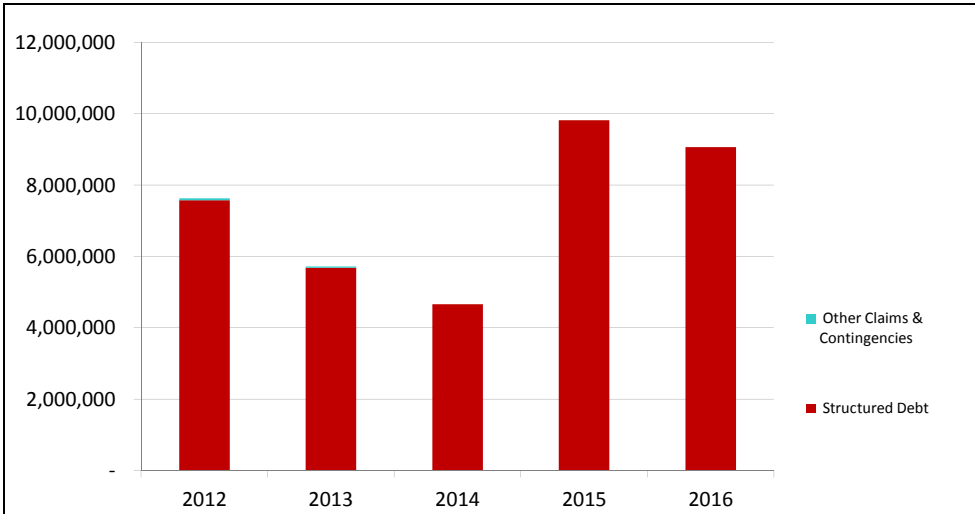
1. Pension funding status



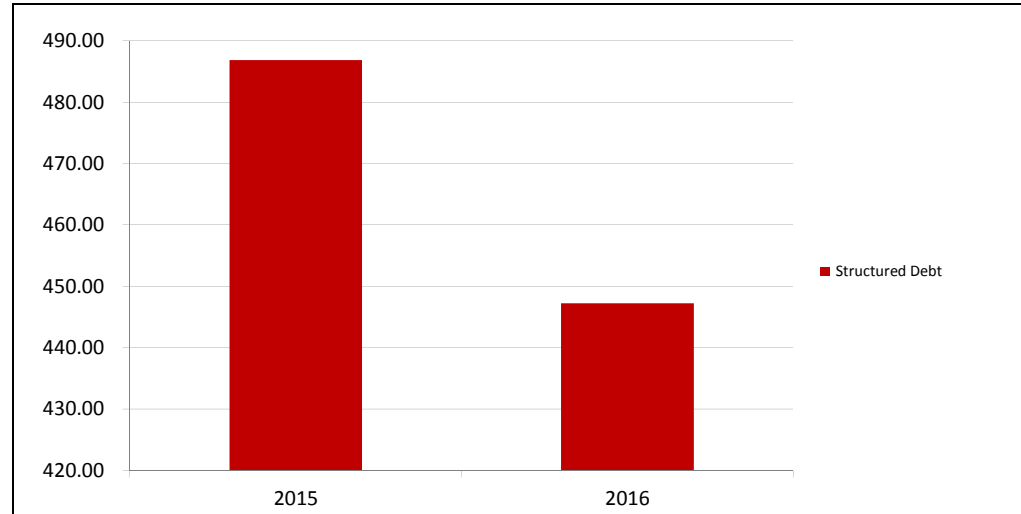
2. Percent funded - compared to the prior year



3. Long Term Debt obligations:



4. Debt & other long term obligations per capita - compared to the prior year



Commentary:

The Township has no Other Post-Employment Benefits (OPEB).

For more information on our unit's finances, contact Robin Hunt at 810-227-5225.

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Livingston County Joint Water System Series D&E
Issuance Date: 6/1/2003
Issuance Amount: \$1,368,750
Debt Instrument (or Type): Contract Payable
Repayment Source(s): New user fees and special assessments

Years Ending	Principal	Interest	Total
3/31/2017	\$ 113,750	\$ 2,005	\$ 115,755
Totals	\$ 113,750	\$ 2,005	\$ 115,755

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Grand Oaks Industrial Park Water System Improvement Project Series 1998
Issuance Date: 12/9/1998
Issuance Amount: \$510,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 30,000	\$ 3,500	\$ 33,500
3/31/2018	\$ 25,000	\$ 2,125	\$ 27,125
3/31/2019	\$ 30,000	\$ 750	\$ 30,750
Totals	\$ 85,000	\$ 6,375	\$ 91,375

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Grand River Road Improvement Project Special Assessment (LTGO) Bonds Series 1999
Issuance Date: 6/1/1999
Issuance Amount: \$1,455,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 75,000	\$ 13,125	\$ 88,125
3/31/2018	\$ 75,000	\$ 9,375	\$ 84,375
3/31/2019	\$ 75,000	\$ 5,625	\$ 80,625
3/31/2020	\$ 75,000	\$ 1,875	\$ 76,875
Totals	\$ 300,000	\$ 30,000	\$ 330,000

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Lake Edgewood Water Series 2000
Issuance Date: 10/1/2001
Issuance Amount: \$3,265,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 170,000	\$ 43,223	\$ 213,223
3/31/2018	\$ 170,000	\$ 33,618	\$ 203,618
3/31/2019	\$ 170,000	\$ 23,913	\$ 193,913
3/31/2020	\$ 170,000	\$ 14,408	\$ 184,408
3/31/2021	\$ 170,000	\$ 4,803	\$ 174,803
Totals	\$ 850,000	\$ 119,965	\$ 969,965

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: 2001 Dorr Road Water and Sewer Improvement Project
Issuance Date: 10/1/2001
Issuance Amount: \$770,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 40,000	\$ 11,420	\$ 51,420
3/31/2018	\$ 40,000	\$ 9,480	\$ 49,480
3/31/2019	\$ 40,000	\$ 7,500	\$ 47,500
3/31/2020	\$ 40,000	\$ 5,500	\$ 45,500
3/31/2021	\$ 45,000	\$ 3,375	\$ 48,375
3/31/2022	\$ 45,000	\$ 1,125	\$ 46,125
Totals	\$ 250,000	\$ 38,400	\$ 288,400

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Livingston County DPW-Water Project Bonds Series
 1997, Lake Edgewood Water Expansion
Issuance Date: 12/1/1997
Issuance Amount: \$485,000
Debt Instrument (or Type): Contract
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 25,000	\$ 2,253	\$ 27,253
3/31/2018	\$ 30,000	\$ 795	\$ 30,795
Totals	\$ 55,000	\$ 3,048	\$ 58,048

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Livingston County Sanitary Sewer Improvement Project Bonds, Genoa Township (Lake Edgewood), Series 2000
Issuance Date: 5/1/2000
Issuance Amount: \$5,145,000
Debt Instrument (or Type): Contract
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 265,000	\$ 68,370	\$ 333,370
3/31/2018	\$ 265,000	\$ 53,331	\$ 318,331
3/31/2019	\$ 265,000	\$ 38,094	\$ 303,094
3/31/2020	\$ 265,000	\$ 22,857	\$ 287,857
3/31/2021	\$ 265,000	\$ 7,619	\$ 272,619
Totals	\$ 1,325,000	\$ 190,271	\$ 1,515,271

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Oak Pointe Sewer System project, Series 2014
Issuance Date: 8/7/2014
Issuance Amount: \$6,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2017	\$ 190,000	\$ 189,525	\$ 379,525
3/31/2018	\$ 195,000	\$ 185,725	\$ 380,725
3/31/2019	\$ 205,000	\$ 181,825	\$ 386,825
3/31/2020	\$ 215,000	\$ 177,725	\$ 392,725
3/31/2021	\$ 220,000	\$ 173,425	\$ 393,425
3/31/2022	\$ 230,000	\$ 169,025	\$ 399,025
3/31/2023	\$ 240,000	\$ 164,425	\$ 404,425
3/31/2024	\$ 250,000	\$ 157,225	\$ 407,225
3/31/2025	\$ 260,000	\$ 149,725	\$ 409,725
3/31/2026	\$ 270,000	\$ 141,925	\$ 411,925
3/31/2027	\$ 280,000	\$ 133,925	\$ 413,925
3/31/2028	\$ 290,000	\$ 125,425	\$ 415,425
3/31/2029	\$ 300,000	\$ 116,725	\$ 416,725
3/31/2030	\$ 315,000	\$ 107,725	\$ 422,725
3/31/2031	\$ 325,000	\$ 97,488	\$ 422,488
3/31/2032	\$ 335,000	\$ 86,925	\$ 421,925
3/31/2033	\$ 350,000	\$ 75,200	\$ 425,200
3/31/2034	\$ 365,000	\$ 61,200	\$ 426,200
3/31/2035	\$ 375,000	\$ 46,600	\$ 421,600
3/31/2036	\$ 390,000	\$ 31,600	\$ 421,600
3/31/2037	\$ 400,000	\$ 16,000	\$ 416,000
Totals	\$ 6,000,000	\$ 2,589,363	\$ 8,589,363

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2017

Debt Name: Bond Premium on Oak Pointe Sewer System project, Series 2014
Issuance Date: 8/7/2014
Issuance Amount: \$91,360
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Premium Amortization</u>	<u>Bond Premium Balance</u>
3/31/2017	\$ 4,153	\$ 80,285
3/31/2018	\$ 4,153	\$ 76,132
3/31/2019	\$ 4,153	\$ 71,979
3/31/2020	\$ 4,153	\$ 67,826
3/31/2021	\$ 4,153	\$ 63,673
3/31/2022	\$ 4,153	\$ 59,520
3/31/2023	\$ 4,153	\$ 55,367
3/31/2024	\$ 4,153	\$ 51,214
3/31/2025	\$ 4,153	\$ 47,061
3/31/2026	\$ 4,153	\$ 42,908
3/31/2027	\$ 4,153	\$ 38,755
3/31/2028	\$ 4,153	\$ 34,602
3/31/2029	\$ 4,153	\$ 30,449
3/31/2030	\$ 4,153	\$ 26,296
3/31/2031	\$ 4,153	\$ 22,143
3/31/2032	\$ 4,153	\$ 17,990
3/31/2033	\$ 4,153	\$ 13,837
3/31/2034	\$ 4,153	\$ 9,684
3/31/2035	\$ 4,153	\$ 5,531
3/31/2036	\$ 4,153	\$ 1,378
3/31/2037	\$ 1,378	\$ -
Totals	\$ 84,438	

Commentary:
 Original bond premium of \$91,360 is being amortized over 22 years.

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Genoa - Livingston County, MI 47-1050 3/31/2017 General
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	Fiscal Year 3/31/2017 Budget	Percentage Change		Projected Fiscal Year 3/31/2018 Budget	Assumptions
<hr/>					
REVENUES	\$ 4,430,850	2.00 %	\$	4,519,450	Estimated increases in taxable value and population and miscellaneous known facts about individual accounts are used to project the fiscal year 2018 budget.
EXPENDITURES	\$ 4,580,250	2.00 %	\$	4,671,850	
Excess of revenues over (under) expenditures	\$ (149,400)		\$	(152,400)	
Other Financing Sources (Uses)					
Transfers in	\$ 20,000	2.00 %	\$	20,400	
Transfers (out)	\$ -	- %	\$	-	
Net change in fund balance	\$ (129,400)		\$	(132,000)	
Fund balance at beginning of year	\$ 1,950,332		\$	1,820,932	
Fund balance at end of year	\$ 1,820,932		\$	1,688,932	

Commentary: