

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Livingston County Joint Water System Series D&E
Issuance Date: 6/1/2003
Issuance Amount: \$1,368,750
Debt Instrument (or Type): Contract Payable
Repayment Source(s): New user fees and special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 110,000	\$ 13,011	\$ 123,011
3/31/2016	\$ 110,000	\$ 7,216	\$ 117,216
3/31/2017	\$ 113,750	\$ 2,005	\$ 115,755
Totals	\$ 333,750	\$ 22,232	\$ 355,982

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Grand Oaks Industrial Park Water System Improvement Project Series 1998
Issuance Date: 12/9/1998
Issuance Amount: \$510,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

Years Ending	Principal	Interest	Total
3/31/2015	\$ 25,000	\$ 6,119	\$ 31,119
3/31/2016	\$ 25,000	\$ 4,875	\$ 29,875
3/31/2017	\$ 30,000	\$ 3,500	\$ 33,500
3/31/2018	\$ 25,000	\$ 2,125	\$ 27,125
3/31/2019	\$ 30,000	\$ 750	\$ 30,750
Totals	\$ 135,000	\$ 17,369	\$ 152,369

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Grand River Road Improvement Project Special Assessment (LTGO) Bonds Series 1999
Issuance Date: 6/1/1999
Issuance Amount: \$1,455,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 75,000	\$ 20,625	\$ 95,625
3/31/2016	\$ 75,000	\$ 16,875	\$ 91,875
3/31/2017	\$ 75,000	\$ 13,125	\$ 88,125
3/31/2018	\$ 75,000	\$ 9,375	\$ 84,375
3/31/2019	\$ 75,000	\$ 5,625	\$ 80,625
3/31/2020	\$ 75,000	\$ 1,875	\$ 76,875
Totals	\$ 450,000	\$ 67,500	\$ 517,500

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Lake Edgewood Water Series 2000
Issuance Date: 10/1/2001
Issuance Amount: \$3,265,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 170,000	\$ 62,333	\$ 232,333
3/31/2016	\$ 170,000	\$ 52,828	\$ 222,828
3/31/2017	\$ 170,000	\$ 43,223	\$ 213,223
3/31/2018	\$ 170,000	\$ 33,618	\$ 203,618
3/31/2019	\$ 170,000	\$ 23,913	\$ 193,913
3/31/2020	\$ 170,000	\$ 14,408	\$ 184,408
3/31/2021	\$ 170,000	\$ 4,803	\$ 174,803
Totals	\$ 1,190,000	\$ 235,126	\$ 1,425,126

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2001 Dorr Road Water and Sewer Improvement Project
Issuance Date: 10/1/2001
Issuance Amount: \$770,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 40,000	\$ 15,180	\$ 55,180
3/31/2016	\$ 40,000	\$ 13,320	\$ 53,320
3/31/2017	\$ 40,000	\$ 11,420	\$ 51,420
3/31/2018	\$ 40,000	\$ 9,480	\$ 49,480
3/31/2019	\$ 40,000	\$ 7,500	\$ 47,500
3/31/2020	\$ 40,000	\$ 5,500	\$ 45,500
3/31/2021	\$ 45,000	\$ 3,375	\$ 48,375
3/31/2022	\$ 45,000	\$ 1,125	\$ 46,125
Totals	\$ 330,000	\$ 66,900	\$ 396,900

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Grand River Water Special Assess Bonds Series
 2004B LGLP-SRS#1
Issuance Date: 5/13/2004
Issuance Amount: \$1,065,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 115,000	\$ 2,300	\$ 117,300
Totals	\$ 115,000	\$ 2,300	\$ 117,300

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Livingston County DPW-Water Project Bonds Series 1997, Lake Edgewood Water Expansion
Issuance Date: 12/1/1997
Issuance Amount: \$485,000
Debt Instrument (or Type): Contract
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 25,000	\$ 4,884	\$ 29,884
3/31/2016	\$ 25,000	\$ 3,572	\$ 28,572
3/31/2017	\$ 25,000	\$ 2,253	\$ 27,253
3/31/2018	\$ 30,000	\$ 795	\$ 30,795
Totals	\$ 105,000	\$ 11,504	\$ 116,504

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Livingston County Sanitary Sewer Improvement Project Bonds, Genoa Township (Lake Edgewood), Series 2000
Issuance Date: 5/1/2000
Issuance Amount: \$5,145,000
Debt Instrument (or Type): Contract
Repayment Source(s): Special assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2015	\$ 265,000	\$ 98,050	\$ 363,050
3/31/2016	\$ 265,000	\$ 83,210	\$ 348,210
3/31/2017	\$ 265,000	\$ 68,370	\$ 333,370
3/31/2018	\$ 265,000	\$ 53,331	\$ 318,331
3/31/2019	\$ 265,000	\$ 38,094	\$ 303,094
3/31/2020	\$ 265,000	\$ 22,857	\$ 287,857
3/31/2021	\$ 265,000	\$ 7,619	\$ 272,619
Totals	\$ 1,855,000	\$ 371,531	\$ 2,226,531

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Northeast Tri-Lakes Sewer
Issuance Date: 9/1/1995
Issuance Amount: \$570,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

Years Ending	Principal	Interest	Total
3/31/2015	\$ 35,000	\$ 3,450	\$ 38,450
3/31/2016	\$ 40,000	\$ 1,200	\$ 41,200
Totals	\$ 75,000	\$ 4,650	\$ 79,650

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Genoa - Livingston County, MI
Local Unit Code: 47-1050
Current Fiscal Year End Date: 3/31/2015

Debt Name: Oak Pointe Water - Refunding Program 2004B LGLP-SRS #2
Issuance Date: 5/13/2004
Issuance Amount: \$675,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special assessments

Years Ending	Principal	Interest	Total
3/31/2015	\$ 75,000	\$ 1,500	\$ 76,500
Totals	\$ 75,000	\$ 1,500	\$ 76,500

Commentary: